

GOVERNMENT OF TELANGANA

ABSTRACT

RWS&S- Telangana Drinking Water Supply Project (Mission Bhagiratha) - Telangana Drinking Water Supply Corporation borrowing loan of Rs 632.00 crores from Vijaya Bank in two segments of Adilabad District with an estimated Project Cost of Rs.790.00 Crores - Permission – Accorded- Orders- Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (RWS-IV) DEPARTMENT

G.O.RT.No. 626

Dated: 12-09-2016
Read the following:-

- 1. G.O.Ms.No.17, PR&RD (RWS) Dept., dt.30.1.2015 & G.O.Ms.No.43, PR&RD (RWS-IV) Dept.,dt.15.05.2015.
- 2.From the Branch Manager, Vijaya Bank , Corporate Banking branch, Hyderabad Lr No. CD-MA-A-171/2016, dt 02.09.2016
- 3.From the ENC, RWS&S, Hyd., Lr A2/TDWSP/Vijaya Bnak/Phase-II/1117/2016 dt 03.09.2016

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ORDER:-

In G.O. 1st read above, orders have been issued constituting the Telangana Drinking Water Supply Corporation (TDWSC) to execute and maintain the Telangana Drinking Water Supply Project (Mission Bhagiratha).

- 2. In the reference 2nd read above, Vijaya Bank, Hyderabad, while enclosing the terms and conditions applicable to obtain loan from them for Telangana Drinking Water Supply Corporation in two segments in Adilabad District has sanctioned a loan amount Rs. 632 crores out of the project cost Rs.790 crores (670 crores hard cost + 120 crores Interest During Construction).
- 3. In the reference 3rd read above, the Engineer-in-Chief, Rural Water Supply & Sanitation, Hyderabad has stated that the proposals for two segments were submitted to Vijaya Bank as follows:

S No	Segment	District	Cost <i>Rs Crores</i>
1	Providing drinking water to Mancherial and Chennur Assembly Constituencies in Adilabad Dist.	Adilabad	420.00
2	Providing drinking water to Khanapur Assembly Constituency in Adilabad Dist.	Adilabad	250.00
3	Interest During Construction		120.00
	Total project cost		790.00

He has also stated that the Vijaya Bank, Hyderabad has forwarded the loan sanction letter for implementation of the Mission Bhagiratha, in the above two segments, for an amount of Rs.632.00 crores along with terms and conditions for acceptance of the competent authority. Therefore, he has requested the Govt., to provide concurrence/approval for the terms and conditions of loan sanctioned for the above two segments and to issue necessary orders on the required documents to be provided by the Govt., in order to execute the loan agreement with Vijaya Bank.

- 4. Government after careful consideration of the matter, hereby accord permission to the Managing Director, Telangana Drinking Water Supply Corporation to borrow the loan amount of Rs.632.00 Crores (Rupees Six hundred thirty two crores only) from Vijaya Bank for implementation of Telangana Drinking Water Supply Project in two segments ie., 1) Providing drinking water to Mancherial and Chennur Assembly Constituencies in Adilabad Dist with an estimated cost of Rs. 420.00 crores and 2) Providing drinking water to Khanapur Assembly Constituency in Adilabad Dist with an estimated cost of Rs. 250.00 crores, with total estimated project cost of Rs 790.00 crores (including Interest during construction), as per the terms and conditions of Vijaya Bank (Floating interest rate as three year MCLR + 0.45 % ie., 10% per annum (including TP) at present, at yearly reset. Govt. of Telangana will stand guarantee for repayment of loan taken from Vijaya Bank covering principle and interest. The state margin money of Rs.158.00 crores i.e., 20% will be met by the Govt. of Telangana through budgetary support.

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5. The guarantee commission shall be paid at the rate of 2% consolidated for the entire guarantee period to State Government and the same shall be charged to the project cost from the savings available (if any) or project cost to be revised duly considering the guarantee commission. The TDWSCL shall remit the amount to Government to the following Head of Account: "0070 Other Administrative Services – 60. Other Services – MH 800. Other Receipts – SH 08 Commission for guarantee given by Government".

5. The Managing Director, Telangana Drinking Water Supply Corporation shall take necessary action in the matter accordingly.

6. This order issues with the concurrence of the Finance (DCM) Department vide their U.O.No.367/138/A1/2016 dt 08.09.2016.

7. This order is available on the internet and can be accessed at the address <http://www.goir.Telangana.gov.in>.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**S.P. SINGH
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To
The Managing Director, Telangana Drinking Water Supply Corporation, Hyderabad.
The Director of Treasuries and Accounts, Telangana State, Hyderabad.
The Accountant General, Telangana State, Hyderabad.

Copy to:

The PS to Additional Secretary to Hon'ble Chief Minister,
The PS to Chief Secretary.
The Finance (DCM) Department.
The PS to Special Chief Secretary PR&RD (RWS)
The Engineer -in-Chief, RWS&S, Hyderabad.
The Vijaya Bank, Hyderabad.
The Advisor to Govt., RWS&S.,
SC/SF.

//FORWARDED::BY ORDER//

SECTION OFFICER